



November 9, 2017

## **Fabrinet Reports Inducement Awards to CEO Pursuant to NYSE Rule 303A.08**

BANGKOK--(BUSINESS WIRE)-- Fabrinet (NYSE: FN), a leading provider of advanced optical packaging and precision optical, electro-mechanical and electronic manufacturing services to original equipment manufacturers of complex products, today reported grants under its 2017 Inducement Equity Incentive Plan to Seamus Grady, who joined Fabrinet as its Chief Executive Officer on September 22, 2017.

As an inducement material to Mr. Grady entering into employment with Fabrinet, effective November 9, 2017, the Compensation Committee of Fabrinet's board of directors granted 48,653 restricted share units ("RSUs"), 48,653 performance share units ("PSUs") and 48,653 "stretch" PSUs ("Stretch PSUs") to Mr. Grady. The RSUs will vest in equal annual installments over a period of four years on each anniversary of Mr. Grady's hire date, subject to Mr. Grady's continued service with Fabrinet through each such vesting date. The PSUs and the Stretch PSUs will vest, if at all, in 2019 on the date the Compensation Committee certifies achievement of performance criteria based 50% on achievement of cumulative fiscal 2018 and fiscal 2019 revenue targets and 50% on achievement of cumulative fiscal 2018 and fiscal 2019 non-GAAP gross margin targets.

Fabrinet is issuing this press release pursuant to Rule 303A.08 of the New York Stock Exchange's Listed Company Manual, which requires public announcement of inducement awards.

### **About Fabrinet**

Fabrinet is a leading provider of advanced optical packaging and precision optical, electro-mechanical, and electronic manufacturing services to original equipment manufacturers of complex products, such as optical communication components, modules and subsystems, automotive components, medical devices, industrial lasers and sensors. Fabrinet offers a broad range of advanced optical and electro-mechanical capabilities across the entire manufacturing process, including process design and engineering, supply chain management, manufacturing, advanced packaging, integration, final assembly and test. Fabrinet focuses on production of high complexity products in any mix and any volume. Fabrinet maintains engineering and manufacturing resources and facilities in Thailand, the United States of America, the People's Republic of China and the United Kingdom. For more information visit: [www.fabrinet.com](http://www.fabrinet.com).

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