

fabrinet[®]

COMPANY OVERVIEW

May 4, 2026



Trusted Manufacturing Partner of the World's
Most Demanding OEMs

Disclaimer

This presentation and the accompanying oral presentation contain “forward-looking” statements that are based on management’s beliefs and assumptions and on information currently available to management. Forward-looking statements include all statements other than statements of historical fact contained in this presentation, including information concerning our business plans and objectives, potential growth opportunities, competitive position, industry environment and potential market opportunities.

Forward-looking statements are subject to known and unknown risks, uncertainties, assumptions and other factors including, but not limited to: changes in general economic conditions, either globally or in our markets, and the risk of recession or an economic downturn; disruption to our supply chain, which could increase our costs and affect our ability to procure parts and materials; less customer demand for our products and services than forecasted; less growth in the optical communications, industrial lasers and sensors markets than we forecast; difficulties expanding into additional markets, such as the semiconductor processing, biotechnology, metrology and materials processing markets; increased competition in the optical manufacturing services markets; difficulties in delivering products and services that compete effectively from a price and performance perspective; our reliance on a small number of customers and suppliers; difficulties in managing our operating costs; difficulties in managing and operating our business across multiple countries (including Thailand, the People’s Republic of China, Israel, and the U.S.); and other important factors as described in reports and documents we file from time to time with the Securities and Exchange Commission (SEC), including the factors described under the section captioned “Risk Factors” in our most recent annual and quarterly reports on Form 10-K and Form 10-Q. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. These factors may cause our actual results, performance or achievements to differ materially and adversely from those anticipated or implied by our forward-looking statements.

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Fabrinet Overview

- Global leader in advanced precision optical/electronic/mechanical manufacturing services
- Focus on mission-critical components and modules in any mix and any volume
- Serving growing industrial markets
 - Telecom and Datacom Optical Communications
 - High-Performance Computing
 - Automotive and Industrial Lasers
 - Medical and Other components and sub-systems
- Long-lasting customer relationships with programs extending from new product introduction (NPI) to volume production
- Highly seasoned management team with extensive and diversified manufacturing experience in OEM and EMS industries



- >16,000 employees
- >3.7 million sq. ft.
- Factories in Thailand, China, New Jersey, California, and Israel

CORE
VALUES

Total Customer Satisfaction

Sustainable Manufacturing

Positive Work Environment

Integrity



Markets and Products

Optical Communications

- Transceivers
- Modulators
- Optical Amplifiers
- ROADM
- Silicon Photonics
- Line Cards
- Network Systems



Automotive

- EV Charging
- LIDAR
- LED & Laser Lighting
- Safety & Control Sensors
- Pressure & Temperature Sensors



Industrial Lasers

- Lasers
- Solid-State Lasers
- Gas Lasers
- Ultrafast Lasers



High-Performance Computing

- Complex PCBA



Other

- Medical Diagnostics
- Metrology & Instrumentation



Customiz Optics and Passive Devices – Vertical Integration

- Beam Splitters, Prisms, Laser Crystals, Waveplates, Ferrules



Efficient Global Manufacturing Footprint

Precision Optical and Electronic Packaging and Assembly



Custom Optics



Quickturn NPI Services

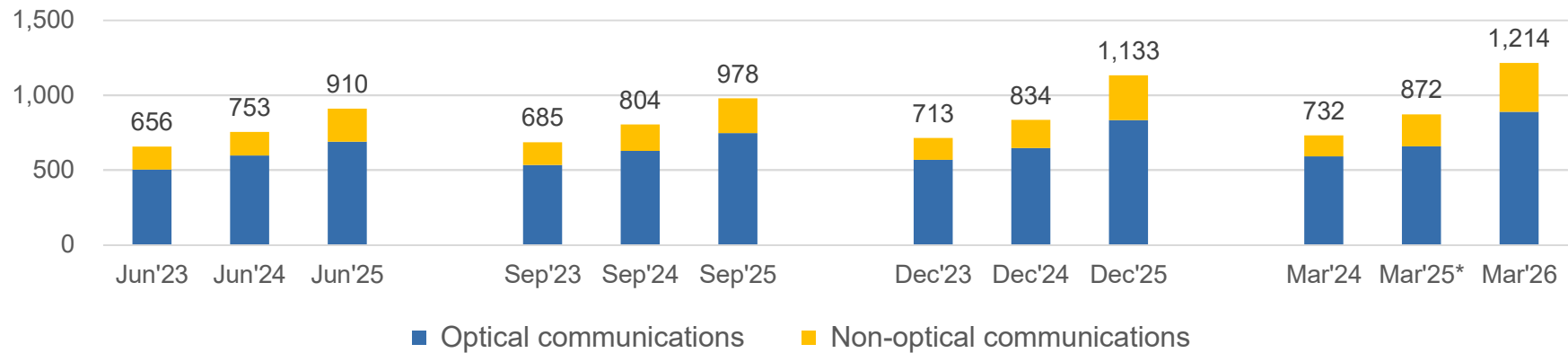


Investment Highlights

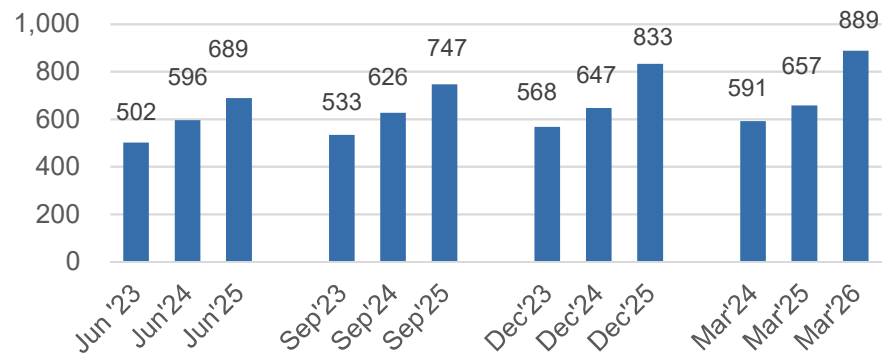
- ✓ Large and growing addressable markets
- ✓ Differentiated business model with low-cost structure
- ✓ Highly differentiated expertise in precision manufacturing technologies enabling next-generation products
- ✓ Strong, long-term relationships with industry-leading OEMs
- ✓ Demonstrated track record of consistent growth and profitability
- ✓ Experienced management team with history of execution

Strong Revenue Trends

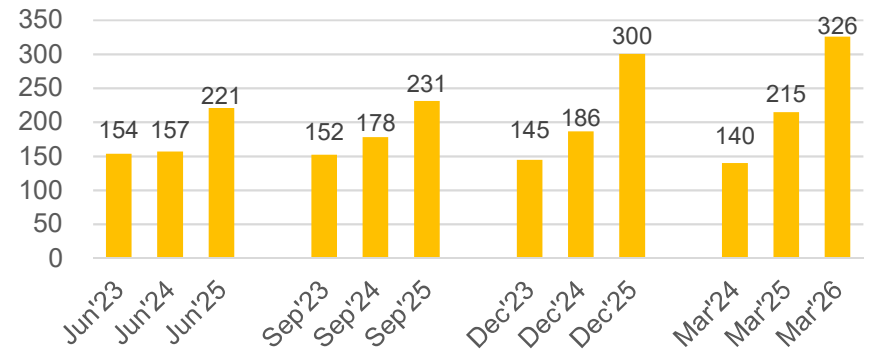
QUARTERLY CONSOLIDATED REVENUE (\$M)



OPTICAL COMMUNICATIONS REVENUE (\$M)



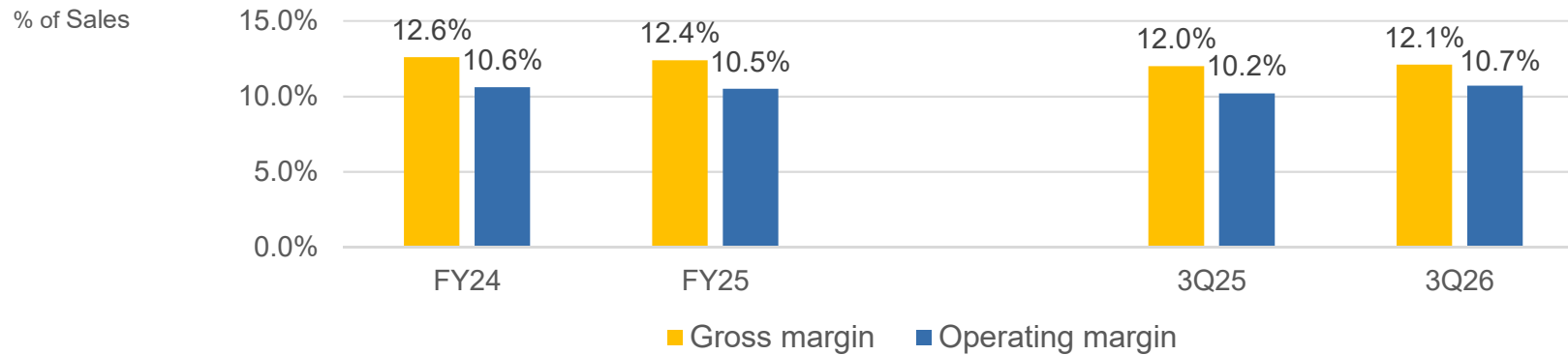
NON-OPTICAL COMMUNICATIONS REVENUE (\$M)



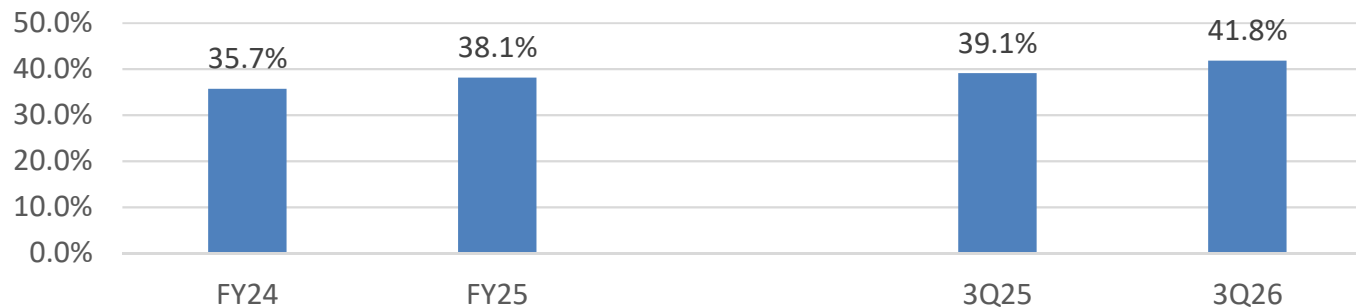
*The quarter ended March 28, 2025 includes a non-cash stock-based accounting contra-revenue adjustment of \$(3.9) million

Consistent Profitability

NON-GAAP GROSS MARGIN AND NON-GAAP OPERATING MARGIN ⁽¹⁾



RETURN ON INVESTED CAPITAL ⁽²⁾



(1) Excludes share based compensation, executive separation cost, depreciation of fair value uplift/intangibles, restructuring costs, etc. See Appendix for a reconciliation to most comparable GAAP measures.
 (2) Return on Invested Capital = non-GAAP net income divided by average invested capital. Invested capital = total debt + shareholder equity – cash & equivalents, marketable securities and restricted cash.

For ROIC in the current fiscal quarter and the prior year fiscal quarter, non-GAAP net income is annualized by multiplying the fiscal quarter's non-GAAP net income by 4. See Appendix for a reconciliation to most comparable GAAP measures.

Recent Financial Performance

Key Financials

\$Millions (USD), except per share figures

3 months ended

27-Mar-26

28-Mar-25⁽¹⁾

Revenue	\$1,214.3	\$871.8
<i>Y-o-Y change</i>	39%	19%
Gross profit (non-GAAP) ⁽²⁾	\$146.9	\$104.4
<i>Gross margin (non-GAAP)⁽²⁾</i>	12.1%	12.0%
Operating profit (non-GAAP) ⁽²⁾	\$129.7	\$88.7
<i>Operating margin (non-GAAP)⁽²⁾</i>	10.7%	10.2%
Net Income (GAAP)	\$125.2	\$81.3
Net Income (non-GAAP) ⁽²⁾	\$134.9	\$91.2
Diluted EPS (GAAP)	\$3.45	\$2.25
Diluted EPS (non-GAAP) ⁽²⁾	\$3.72	\$2.52

- Record Q3 revenue of \$1,214 million exceeded guidance
- Q3 non-GAAP operating margin was 10.7%
- Q3 non-GAAP EPS of \$3.72 exceeded guidance, and was a new record

(1) The quarter ended March 28, 2025 includes a non-cash stock-based accounting contra-revenue adjustment of \$(3.9) million

(2) See Appendix for a reconciliation to most comparable GAAP measure

Strong Balance Sheet Supports Growth Strategy

Selected Items \$Millions (USD)	As of March 27, 2026
Cash, cash equivalents ⁽¹⁾	\$945.9
Working capital ⁽²⁾	\$925.5
Property, plant & equipment, net	\$525.0
Total debt ⁽³⁾	\$0.0
Total shareholders' equity	\$2,304.7

(1) Cash & cash equivalents include marketable securities and restricted cash

(2) Calculated as Trade accounts receivable + Inventory – Trade accounts payable

(3) Calculated as the sum of current & long-term debt, net of unamortized debt issuance costs

Revenue Mix

	F3Q24	F4Q24	F1Q25	F2Q25	F3Q25	F4Q25	F1Q26	F2Q26	F3Q26
Optical Communications	81%	79%	78%	78%	75%	76%	76%	73%	73%
Datacom	52%	53%	53%	46%	38%	40%	37%	33%	29%
Telecom	48%	47%	47%	54%	62%	60%	63%	67%	71%
Non-Optical Communications	19%	21%	22%	22%	25%	24%	24%	27%	27%

Optical and non-optical revenue mix presented as % of total revenue
 Datacom and telecom revenue mix presented as % of optical revenue

Revenue by Product Category (\$Millions USD)

	F3Q24	F4Q24	F1Q25	F2Q25	F3Q25	F4Q25	F1Q26	F2Q26	F3Q26
Optical Communications	\$591.4	\$596.4	\$626.3	\$647.1	\$657.2	\$688.7	\$746.9	\$832.6	\$888.7
Datacom	305.5	314.7	328.9	299.1	251.1	276.9	273.1	278.1	260.4
Telecom	286.0	281.7	297.4	348.0	406.1	411.8	473.8	554.4	628.3
DCI ¹	71.5	73.9	71.8	100.0	103.4	107.0	138.1	142.2	196.9
Non-Optical Communications	\$140.1	\$156.9	\$177.9	\$186.5	\$214.6²	\$221.0	\$231.2	\$300.3	\$325.6
High-Performance Computing							15.4	85.6	106.7
Automotive	73.6	86.0	102.7	104.2	129.5	127.9	121.9	117.0	115.5
Industrial Laser	30.3	32.1	35.3	37.5	40.5	39.7	39.7	41.4	44.2
Other	36.1	38.7	39.8	44.7	44.6 ²	53.4	54.2	56.4	59.2
Total Revenue	\$731.5	\$753.3	\$804.2	\$833.6	\$871.8²	\$909.7	\$978.1	\$1,132.9	\$1,214.3

¹ DCI (Datacenter Interconnect) revenue is included in Telecom revenue

² The quarter ended March 28, 2025 includes a non-cash stock-based accounting contra-revenue adjustment of \$(3.9 million)



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Appendix

Non-GAAP Reconciliation of Gross Margin and Operating Margin

Reconciliation of GAAP Gross Profit and GAAP Gross Margin to Non-GAAP Gross Profit and Non-GAAP Gross Margin

(in thousands of U.S. dollars)	Three Months Ended			Twelve Months Ended	
	March 27, 2026	June 27, 2025	March 28, 2025	June 27, 2025	June 30, 2024
	Revenue	\$ 1,214,293	\$ 909,692	\$ 871,799	\$ 3,419,327
Gross profit (GAAP)	\$ 144,339	\$ 111,291	\$ 102,183	\$ 413,349	\$ 356,118
Share-based compensation expenses	2,531	2,573	2,221	10,456	7,203
Gross profit (Non-GAAP)	<u>\$ 146,870</u>	<u>\$ 113,864</u>	<u>\$ 104,404</u>	<u>\$ 423,805</u>	<u>\$ 363,321</u>
Gross margin (GAAP)	11.9%	12.2%	11.7%	12.1%	12.4%
Gross margin (Non-GAAP)	12.1%	12.5%	12.0%	12.4%	12.6%

Reconciliation of GAAP Operating Profit and GAAP Operating Margin to Non-GAAP Operating Profit and Non-GAAP Operating Margin

(in thousands of U.S. dollars)	Three Months Ended			Twelve Months Ended	
	March 27, 2026	June 27, 2025	March 28, 2025	June 27, 2025	June 30, 2024
	Revenue	\$ 1,214,293	\$ 909,692	\$ 871,799	\$ 3,419,327
Operating profit (GAAP)	\$ 120,044	\$ 89,056	\$ 78,856	\$ 324,447	\$ 277,605
Share-based compensation expenses	8,541	8,101	7,783	33,004	28,374
Severance payment	613	-	-	748	-
Legal and litigation	497	250	827	1,077	-
Restructuring and other related costs	-	69	1,264	1,436	32
Operating profit (Non-GAAP)	<u>\$ 129,695</u>	<u>\$ 97,476</u>	<u>\$ 88,730</u>	<u>\$ 360,712</u>	<u>\$ 306,011</u>
Operating margin (GAAP)	9.9%	9.8%	9.0%	9.5%	9.6%
Operating margin (Non-GAAP)	10.7%	10.7%	10.2%	10.5%	10.6%

Non-GAAP Reconciliation of Net Profit and EPS

Reconciliation of GAAP measures to non-GAAP measures

(in thousands of U.S. dollars, except per share data)

	FQ3'26		FQ2'26		FQ3'25	
	March 27, 2026		December 26, 2025		March 28, 2025	
	Net income	Diluted EPS	Net income	Diluted EPS	Net income	Diluted EPS
GAAP measures	125,213	3.45	112,628	3.11	81,290	2.25
Items reconciling GAAP net income & EPS to non-GAAP						
Related to cost of revenues:						
Share-based compensation expenses	2,531	0.07	2,644	0.07	2,221	0.06
Total related to cost of revenues	2,531	0.07	2,644	0.07	2,221	0.06
Related to selling, general and administrative expenses:						
Share-based compensation expenses	6,010	0.16	6,113	0.17	5,562	0.16
Legal and litigation	497	0.02	254	0.01	827	0.02
Severance payment and others	613	0.02	-	-	-	-
Total related to selling, general and administrative expenses	7,120	0.20	6,367	0.18	6,389	0.18
Related to other income and expense:						
Restructuring and other related costs	-	-	-	-	1,264	0.03
Total related to other income and expense	-	-	-	-	1,264	0.03
Total related to net income & EPS	9,651	0.27	9,011	0.25	9,874	0.27
Non-GAAP measures	134,864	3.72	121,639	3.36	91,164	2.52
Shares used in computing diluted net income per share						
GAAP diluted shares		36,301		36,253		36,172
Non-GAAP diluted shares		36,301		36,253		36,172